

HAMPSHIRE COUNTY COUNCIL

Decision Record

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| Decision Maker: | Cabinet |
| Date: | 3 February 2020 |
| Title: | Revenue Budget and Precept 2020/21 |
| Report From: | Deputy Chief Executive and Director of Corporate Resource |

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1. The decision:

That Cabinet:

- 1.1. Notes the current position in respect of the financial resilience monitoring for the current financial year.
- 1.2. Approves the Revised Budget for 2019/20 contained in Appendix 1, including a transfer of £2.0m to the Investment Risk Reserve.
- 1.3. Approves that a minimum allocation of £2.0m is carried forward each year for highways reactive maintenance funding irrespective of the level of any under spend, with any shortfall underwritten corporately through the use of contingencies.
- 1.4. Delegates authority to the Director of Economy, Transport and Environment in consultation with the Executive Member for Economy, Transport and Environment to move funding from Operation Resilience to highways reactive maintenance if required during the year up to a limit of £3.0m.
- 1.5. Approves the updated cash limits for departments for 2020/21 as set out in Appendix 3.
- 1.6. Delegates authority to the Deputy Chief Executive and Director of Corporate Resources, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by District Councils or any late changes in the final Local Government Finance Settlement

That Cabinet recommends to County Council that:

- 1.7. The Treasurer's report under Section 25 of the Local Government Act 2003 (Appendix 7) be taken into account when the Council determines the budget and precept for 2020/21.

- 1.8. The Revised Budget for 2019/20 set out in Appendix 1 be approved.
- 1.9. The Revenue Budget for 2020/21 (as set out in Appendix 4 and Appendix 5) be approved.
- 1.10. Funding for one off revenue priorities linked to the development of capital investment totalling £3.9m as set out in paragraphs 92 to 105 be approved.
- 1.11. Funding of £830,000 in 2020/21 to deal with the impact of ash dieback as set out in paragraphs 106 to 110 be approved.
- 1.12. The additions to the Capital Programme totalling £9.6m as set out in paragraphs 111 to 128 are approved.
- 1.13. The allocation of £2.5m from the Policy and Resources Other Reserve to top up the Investing in Hampshire Fund be approved.
- 1.14. The **council tax requirement** for the County Council for the year beginning 1 April 2020, be £668,000,898.
- 1.15. The County Council's band D council tax for the year beginning 1 April 2020 be £1,286.28, an increase of 3.99%, of which 2% is specifically for adults' social care.
- 1.16. The County Council's council tax for the year beginning 1 April 2020 for properties in each tax band be:

| | £ |
|--------|----------|
| Band A | 857.52 |
| Band B | 1,000.44 |
| Band C | 1,143.36 |
| Band D | 1,286.28 |
| Band E | 1,572.12 |
| Band F | 1,857.96 |
| Band G | 2,143.80 |
| Band H | 2,572.56 |

- 1.17. Precepts be issued totalling ££668,000,898 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authority's area as determined by them and as set out below:

| | |
|-----------------------|-----------|
| Basingstoke and Deane | 66,647.30 |
| East Hampshire | 50,461.90 |
| Eastleigh | 47,034.53 |

| | |
|-------------|-----------|
| Fareham | 43,559.30 |
| Gosport | 27,039.10 |
| Hart | 40,704.11 |
| Havant | 40,708.30 |
| New Forest | 71,492.90 |
| Rushmoor | 31,865.06 |
| Test Valley | 49,855.00 |
| Winchester | 49,960.25 |

- 1.18. The Capital & Investment Strategy for 2020/21 (and the remainder of 2019/20) as set out in Appendix 8 be approved.
- 1.19. The Treasury Management Strategy for 2020/21 (and the remainder of 2019/20) as set out in Appendix 9 be approved.
- 1.20. Authority is delegated to the Deputy Chief Executive and Director of Corporate Resources to manage the County Council's investments and borrowing according to the Treasury Management Strategy Statement as appropriate.

2. Reasons for the decision:

- 2.1. The County Council must agree the 2020/21 budget and set the council tax for 2020/21 at its meeting on 13 February 2020. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- 3.1. In effect the number of options for setting the budget are limitless and Leaders of the Opposition Groups may wish to present alternative recommendations on the budget and council tax at County Council as an amendment to the proposals.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None
- 4.2. Conflicts of interest declared by other Executive Members consulted: Not applicable

5. Dispensation granted by the Conduct Advisory Panel: None.

6. Reason(s) for the matter being dealt with if urgent: Not applicable.

7. Statement from the decision maker:

Approved by:

Date:

Chairman of Cabinet
Councillor Keith Mans

3 February 2020